

st1 Biokraft

Biogas Landscape in the Nordics:

From sourcing feedstock to Sales and distribution

St1 Biokraft – Leading Nordic Biomethane Player

- We are a Nordic growth company enabling a sustainable society and driving the green transition
- +20 Years experience in building and operating biogas plants
- We are a leading End-to-End player with operations in the whole biomethane value chain, from production to distribution
- The strategy is to build standardized industrial scale plants, combined with an expanding distribution network
- We have 14 production and upgrading facilities in Sweden and Norway and an annual production capacity of 1TWh*, as well as two plants under construction in Finland.
- Formed in 2023, St1 Biokraft is a joint venture between St1 and HitecVision



14

Production and upgrading facilities



60+

CBG & LBG stations and bus depots



~220

Employees

3 TWh

2030 Production target

6 TWh

2030 Sales and trading target

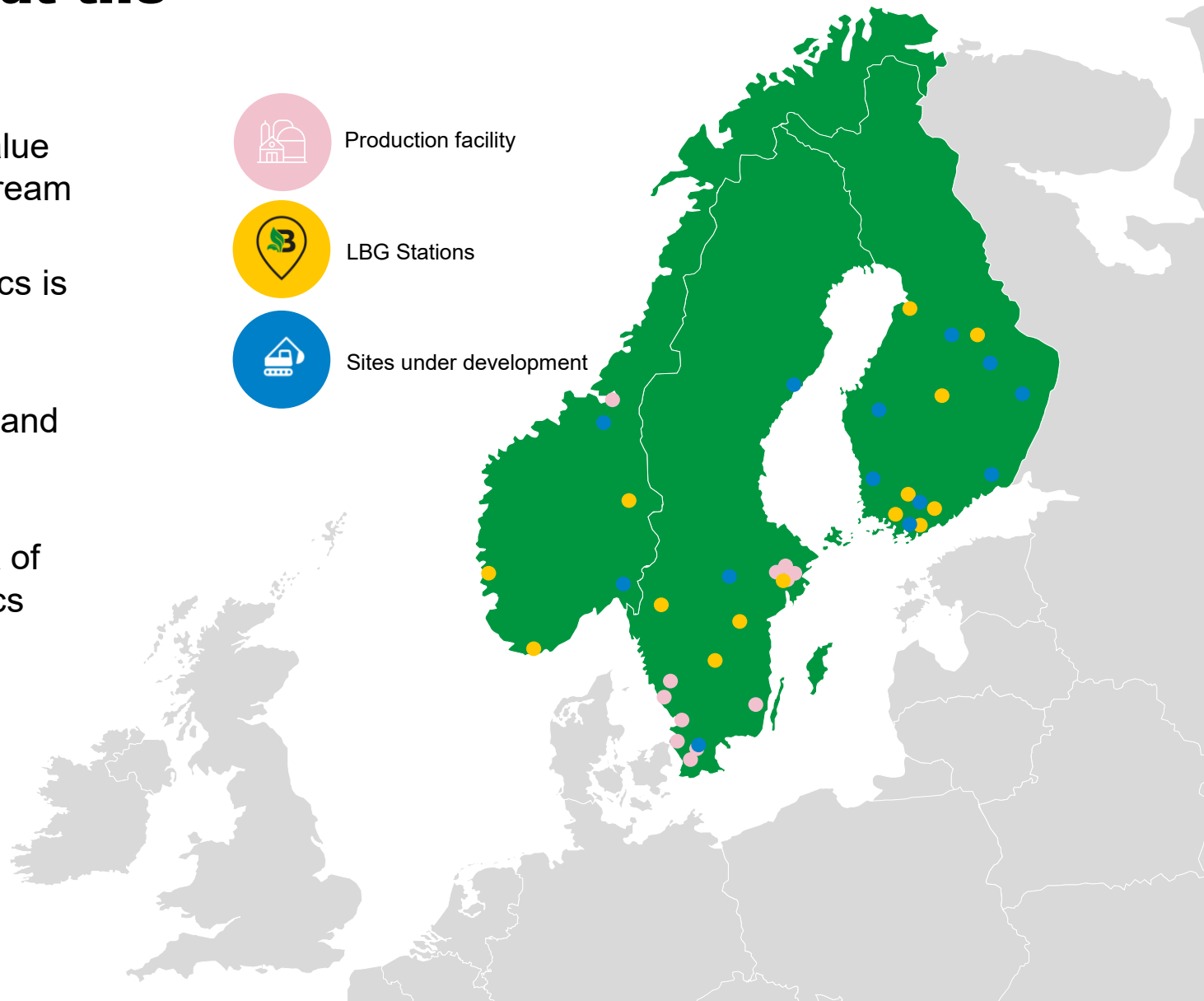
50%

2030 Market share target (Nordics)

*High Heating Value

Rapid development throughout the biomethane value chain

- St1 Biokraft is active throughout the biomethane value chain and are investing both upstream and downstream
- One of the largest LBG production unit in the Nordics is located in Skogn outside of Trondheim
- Currently we operate 50 CBG stations, bus depots and 14 LBG stations
- We are rapidly expanding our filling station network of LBG stations with target of 50 stations in the Nordics



Biogas in the Nordics is popular and growing

- In Sweden, the use of biogas is **exempt from both CO_2 tax and energy tax** for road transport and industrial applications, which significantly strengthens demand for biomethane. Finland has a similar support structure, however not as generous as in Sweden.
- In addition, **favorable capital expenditure (CAPEX) and operating expenditure (OPEX) support schemes** make the development, construction, and operation of biogas and biomethane plants economically attractive.
- Finally, the geography of the Nordic region, characterized by long transport distances and a strong long-haul logistics sector, creates particularly **favorable conditions for the deployment of Bio-LNG-fueled trucks**, making biomethane a highly suitable solution for decarbonizing long-distance road transport.
- Both customers and municipalities are setting ambitious targets for the use of green fuels, which is driving increased demand.

Local Example:

Site Mönsterås

- 130 GWh Bio-LNG – southeast of Sweden
  - The size allows for flexibility and variations of different substrates over time.
- Joint Venture with local farmers.
  - >40 farmers co-owns 15% of the site
  - “Skin in the game”
  - Secures Substrates over time
  - Enables and demands management of phosphor → enables growth for farmers.



Planned assets and production

Asset	Country	Capacity (GWh) [1]	FID	COD	Output
Mönsterås		139	✓	Q2 2025	LBG
Nurmo (SLK)		100	✓	Q3 2026	LBG
Kuruvesi (SLK)		132	✓	Q3 2026	LBG
Skånes Fagerhult		144	Q2 2026	Q2 2028	Grid
Perstorp		220	Q3 2026	Q3 2028	Grid
Falkenberg Exp.		43	Q3 2026	Q3 2028	Grid
Not Disclosed		125	Q1 2027	Q1 2029	Grid
Not Disclosed		220	Q4 2026	Q4 2028	LBG
Not Disclosed		72	Q3 2027	Q2 2029	Grid
Not Disclosed		93	Q2 2028	Q2 2030	LBG
Not Disclosed		72	Q2 2028	Q1 2030	Grid
Not Disclosed		65	2027	2028	Grid
Not Disclosed		135	2027	2029	Grid
Not Disclosed		106	2027	2029	Grid
Not Disclosed		106	2027	2029	Grid
Kalmar		133	2027	2029	LBG
Not Disclosed		50	2033	2035	Grid
Not Disclosed		152	2027	2029	Grid

[1]High heating value (HHV)

- Currently 14 plants and assets supplying biomethane and Bio-LNG to the market in Sweden, Norway, Finland, Germany.
- St1Biokraft have planned assets in different stages of development which can be part of offtake for green transition for industry, maritime and road transport.
- On top of this we are also participating in centralized liquificaiton units across north Europe, Zeebruge, Klaipeda, Port of Hamina, Gothenburg etc.

Unlocking European Market Access for Nordic Biomethane

- Due to limited gas grid connectivity, physical Bio-LNG is currently expected to be predominantly consumed within the Nordic region.
- Historically, exports from Sweden have been limited, as only a small number of countries accepted Swedish-produced biomethane, largely due to the absence of a recognized Guarantee of Origin (GoO) framework.
- Off-grid Bio-LNG production creates opportunities for regasification, enabling access to the wider European gas market beyond the Nordics.
- The introduction of a national registry in Sweden in 2026 is a key milestone, as it will enable cross-border transactions and facilitate the recognition and transfer of biomethane volumes and certificates from Sweden to other European countries. Finland already have a functioning registry.
- The connection of both Sweden and Finland to the AIB Hub will enable and simplify cross-border trading of biomethane. In particular, this creates opportunities for exports into (For example) the Czech market within the CEE region.











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